



MARCH 2004 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
March 2004 Monthly Statistics

	March-04	September-03
BANK SUMMARY		
CHECKWRITE	\$5,615,962.22	\$4,198,959.07
BOOK BALANCE (US Bank & State General Account)	\$50,867,643.00	\$44,128,494.00
ENROLLMENT		
PLAN 1A	8,159	8,532
PLAN 1B	8,026	7,115
PLAN 2	1,743	1,735
TOTAL	17,928	17,382
NEW APPLICATIONS RECEIVED	531	471
CLAIMS		
CLAIMS PROCESSED	123,711	82,786
AVERAGE PROCESSING DAYS	13	13
CLAIM INVENTORY - OVER 30 DAYS OLD	1,910	1,094
CLAIM INVENTORY - TOTAL	8,156	6,613
CLAIMS DENIED (Non-PBM)	12,140	7,731
CLAIMS DENIED (PBM)	13,260	7,427
CLAIM ACCURACY PERFORMANCE	100.00%	99.95%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	11,213	10,203
PERCENTAGE OF CALLS ANSWERED	86.5%	87.2%
WRITTEN CORRESPONDENCE - RECEIVED	536	481
WRITTEN CORRESPONDENCE - COMPLETED	532	524
WRITTEN CORRESPONDENCE - INVENTORY	31	28
AVERAGE HOLD TIME FOR TELEPHONE CALLS	5.03	4.8

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MARCH 2004 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium

by Quarter and Plan

4Q02					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,269,258	\$10,075,378	201.2%	\$779.56	\$387.50
Plan 1B	5,913,052	5,425,547	109.0%	367.50	337.20
Plan 2	4,148,387	1,743,587	237.9%	800.69	336.53
Total	\$30,330,697	\$17,244,511	175.9%	\$641.62	\$364.79
1Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,920,129	\$9,643,975	175.4%	\$681.33	\$388.34
Plan 1B	6,857,264	6,382,184	107.4%	358.59	333.74
Plan 2	3,514,000	1,759,919	199.7%	679.43	340.28
Total	\$27,291,392	\$17,786,078	153.4%	\$555.50	\$362.03
2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$19,973,450	\$9,858,100	202.6%	\$784.01	\$386.96
Plan 1B	6,958,117	6,664,640	104.4%	347.49	332.83
Plan 2	4,011,242	1,796,687	223.3%	763.90	342.16
Total	\$30,942,809	\$18,319,427	168.9%	\$609.70	\$360.97
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,427,683	\$10,846,522	188.3%	\$801.49	\$425.57
Plan 1B	7,200,483	7,649,161	94.1%	344.92	366.41
Plan 2	4,189,597	2,062,401	203.1%	805.85	396.69
Total	\$31,817,763	\$20,558,083	154.8%	\$617.08	\$398.71
4Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$22,266,956	\$10,825,220	205.7%	\$874.76	\$425.27
Plan 1B	9,276,767	8,013,666	115.8%	422.44	364.92
Plan 2	4,591,640	2,062,818	222.6%	882.33	396.39
Total	\$36,135,362	\$20,901,704	172.9%	\$686.74	\$397.23

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of March 31, 2004

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending March 31, 2004**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

2) Other Receivables (page 7 & 13)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

3) Losses Paid or Approved for Payment (page 3 & 9)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended March 31, 2004
Fiscal Year 2004

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	6,671,935	6,855,377	6,865,202	6,999,838	6,976,695	7,025,046	7,117,706	7,171,995	7,179,941	-	-	-	62,863,735
Premium Subsidized	(322,035)	(330,138)	(293,447)	(378,173)	(318,929)	(343,769)	(375,583)	(340,708)	(281,596)	-	-	-	(2,984,378)
Net Premium Revenues	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	6,831,287	6,898,345	-	-	-	59,879,357
Insurer Assessments	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	3,230,941	-	-	-	25,751,265
Total Operating Revenues	9,026,307	9,201,646	9,248,162	9,298,072	9,334,173	9,357,684	9,973,064	10,062,228	10,129,286	-	-	-	85,630,622
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	9,267,957	9,217,447	-	-	-	70,644,067
Increase (Decrease) in Unpaid Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	(218,179)	(442,478)	-	-	-	(1,081,889)
Provider Contribution	(2,571,321)	(3,205,951)	(1,870,333)	(2,564,228)	(2,894,579)	(3,076,511)	(2,436,326)	(3,990,827)	(3,672,999)	-	-	-	(26,283,075)
Deductible Subsidy Paid	44,862	41,166	40,330	23,213	29,376	33,096	64,365	69,422	70,732	-	-	-	416,562
Total Medical Losses	5,179,904	5,342,699	3,788,511	5,328,150	4,831,458	5,015,258	3,908,610	5,128,373	5,172,702	-	-	-	43,695,665
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	2,993,129	4,758,886	-	-	-	30,051,729
Increase (Decrease) in Unpaid Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	236,239	(1,179,715)	-	-	-	(609,440)
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	(76,180)	(181,299)	-	-	-	(775,116)
Subsidy - Coinsurance Out-of-Pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	77	1,197	-	-	-	123,368
Total Pharmacy Losses	2,840,346	3,350,256	3,108,959	3,267,079	3,408,741	3,341,582	2,921,244	3,153,265	3,399,069	-	-	-	28,790,541
Total Losses	8,020,250	8,692,955	6,897,470	8,595,229	8,240,199	8,356,840	6,829,854	8,281,638	8,571,771	-	-	-	72,486,206
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	27,495	45,463	32,376	32,097	25,616	63,298	28,374	44,542	39,798	-	-	-	339,059
EDS Admin Fees	161,345	154,701	161,350	163,735	128,267	71,781	72,329	115,178	95,128	-	-	-	1,123,814
UGS Admin Fees	226,059	223,561	240,394	240,592	225,735	234,948	249,725	253,755	237,538	-	-	-	2,132,307
Milliman USA Actuarial Services	4,899	10,500	10,500	4,273	10,500	3,456	5,696	6,700	17,520	-	-	-	74,044
Other Admin Fees	13,139	11,402	19,026	22,464	12,412	21,781	13,703	23,437	34,063	-	-	-	171,427
Total Administrative Expenses	432,937	445,627	463,646	463,161	402,530	395,264	369,827	443,612	424,047	-	-	-	3,840,651
Referral fees	8,015	8,190	7,140	8,225	8,155	6,370	6,265	7,490	7,315	-	-	-	67,165
Total Operating Expenses	8,461,202	9,146,772	7,368,256	9,066,615	8,650,884	8,758,474	7,205,946	8,732,740	9,003,133	-	-	-	76,394,022
Net Operating Income (Loss)	565,105	54,874	1,879,906	231,457	683,289	599,210	2,767,118	1,329,488	1,126,153	-	-	-	9,236,600
Non-Operating Revenues (Expenses)													
Investment income	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	36,755	-	-	-	283,913
Total Non-operating Revenues (Expenses)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	36,755	-	-	-	283,913
Net Income (Loss)	597,258	80,166	1,902,249	264,664	716,314	634,728	2,803,889	1,358,337	1,162,908	-	-	-	9,520,513
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	-	-	-	10,418,274
Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	(333,637)	(288,598)	-	-	-	2,291,715
Retained Earnings, End of Period ⁽¹⁾	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	-	-	-	12,709,989
Providers													
Retained Earnings, Beginning of Period	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	-	-	-	(284,290)
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,861)	894	-	-	-	-	-	-	(223,967)
Current Earnings	192,074	558,330	(136,915)	40,392	418,359	529,334	305,268	1,260,679	982,746	-	-	-	4,150,267
Retained Earnings, End of Period	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	-	-	-	3,642,010
Insurers													
Retained Earnings, Beginning of Period	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	-	-	-	1,516,883
Premium Subsidy Underpayment Adj.	-	-	-	-	(224,860)	894	-	-	-	-	-	-	(223,966)
Current Earnings	297,161	28,787	669,159	152,571	200,187	129,230	1,099,883	500,794	540,689	-	-	-	3,618,461
Retained Earnings, End of Period	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	-	-	-	4,911,378
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	(1,611,949)
Current Earnings	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	(69,499)	(71,929)	-	-	-	(539,930)
Retained Earnings, End of Period	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	(2,151,879)	-	-	-	(2,151,879)
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	19,111,498	-	-	-	19,111,498

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF MARCH 31, 2004

MISC REVENUE	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 03	AUG	SEP	OCT	NOV	DEC	JAN 04	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge						1,270.00							1,270.00
Postage	10,763.50	9,952.00	17,576.02	21,013.56	10,962.02	19,060.57	12,253.37	20,517.45	18,668.96				140,767.45
LAB Audit Fee	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	1,450.00	2,920.00	2,920.00				15,990.00
Speed Scribe													-
UW Extension													-
NASCHIP	250.00												250.00
Legal Services									12,473.72				12,473.72
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)	675.00												675.00
													-
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,138.50	11,402.00	19,026.02	22,463.56	12,412.02	21,780.57	13,703.37	23,437.45	34,062.68	-	-	-	171,426.17

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of March 31, 2004**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	6,960,640	8,205,976	6,426,747	5,851,266	6,082,689	7,537,974	11,093,371	9,267,957	9,217,447	-	-	-	70,644,067
Increase (Decrease) in Unpaid Medical Losses	745,723	301,508	(808,233)	2,017,899	1,613,972	520,699	(4,812,800)	(218,179)	(442,478)	-	-	-	(1,081,889)
Pharmacy Losses Paid or Approved for Payment	2,787,916	2,837,837	4,448,988	3,023,294	3,126,480	3,097,064	2,978,135	2,993,129	4,758,886	-	-	-	30,051,729
Increase (Decrease) in Unpaid Pharmacy Losses	91,774	579,830	(1,282,762)	281,257	329,078	325,988	8,871	236,239	(1,179,715)	-	-	-	(609,440)
Drug Rebates	(55,000)	(83,128)	(74,520)	(65,000)	(65,000)	(99,703)	(75,286)	(76,180)	(181,299)	-	-	-	(775,116)
Total Administrative Expenses	440,952	453,817	470,786	471,386	410,685	401,634	376,092	451,102	431,362	-	-	-	3,907,816
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	10,972,005	12,295,840	9,181,006	11,580,102	11,497,904	11,783,656	9,568,383	12,654,068	12,604,203	-	-	-	102,137,167
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	32,153	25,292	22,343	33,207	33,025	35,518	36,771	28,849	36,755	-	-	-	283,913
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	10,939,852	12,270,548	9,158,663	11,546,895	11,464,879	11,748,138	9,531,612	12,625,219	12,567,448	-	-	-	101,853,254
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	7,540,468	-	-	-	61,111,950
20% Providers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	2,525,044	2,513,490	-	-	-	20,370,652
20% Insurers	2,187,970	2,454,110	1,831,733	2,309,379	2,292,976	2,349,628	1,906,322	2,525,044	2,513,490	-	-	-	20,370,652
5. Subsidy Funding Shares													
Premium subsidies	322,035	330,138	293,447	378,173	318,929	343,769	375,583	340,708	281,596	-	-	-	2,984,378
Deductible Subsidies	44,862	41,166	40,330	23,213	29,376	33,096	64,365	69,422	70,732	-	-	-	416,562
Subsidy - coinsurance out-of-pocket Max	15,656	15,717	17,253	27,528	18,183	18,233	9,524	77	1,197	-	-	-	123,368
Total Subsidies	382,553	387,021	351,030	428,914	366,488	395,098	449,472	410,207	353,525	-	-	-	3,524,308 *
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	191,277	193,511	175,515	214,457	183,244	197,549	224,736	205,104	176,763	-	-	-	1,762,156
Insurers	191,276	193,510	175,515	214,457	183,244	197,549	224,736	205,103	176,762	-	-	-	1,762,152
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	7,540,468	-	-	-	61,111,950
Providers	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,148	2,690,253	-	-	-	22,132,808
Insurers	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,147	2,690,252	-	-	-	22,132,804
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,349,900	6,525,239	6,571,755	6,621,665	6,657,766	6,681,277	6,742,123	6,831,287	6,898,345	-	-	-	59,879,357
Premium and Deductible Subsidies Credited to Policyholders	382,553	387,021	351,030	428,914	366,488	395,098	449,472	410,207	353,525	-	-	-	3,524,308
Subtotal	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	7,241,494	7,251,870	-	-	-	63,403,665
Providers	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	3,672,999	-	-	-	26,283,075
Insurers	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	3,230,941	-	-	-	25,751,265
Total	11,980,181	12,794,618	11,469,525	12,291,214	12,595,240	12,829,293	12,858,862	14,463,262	14,155,810	-	-	-	115,438,005

* Totals updated 10/29/2004.

**Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2004 Interim Reconciliation
As Of March 31, 2004**

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	10,418,274	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	-	-	-	10,418,274
Premium (Including Premium and Deductible Subsidies)	6,732,453	6,912,260	6,922,785	7,050,579	7,024,254	7,076,375	7,191,595	7,241,494	7,251,870	-	-	-	63,403,665
Less Cost	6,563,912	7,362,328	5,495,197	6,928,137	6,878,927	7,048,882	5,718,968	7,575,131	7,540,468	-	-	-	61,111,950
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	168,541	(450,068)	1,427,588	122,442	145,327	27,493	1,472,627	(333,637)	(288,598)	-	-	-	2,291,715
Ending Surplus / (Deficit)	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	-	-	-	12,709,989
Assigned Surplus to SFY 2004	103,308	93,916	84,524	75,132	65,740	56,348	46,956	37,564	28,172	-	-	-	28,172
Unassigned Surplus	10,483,507	10,042,831	11,479,811	11,611,645	11,766,364	11,803,249	13,285,268	12,961,023	12,681,817	-	-	-	12,681,817
Providers													
Prior Period Surplus / (Deficit)	(284,290)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	-	-	-	(284,290)
Contribution	2,571,321	3,205,951	1,870,333	2,564,228	2,894,579	3,076,511	2,436,326	3,990,827	3,672,999	-	-	-	26,283,075
Less Cost	2,379,247	2,647,621	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,148	2,690,253	-	-	-	22,132,808
Premium Subsidy Underpayment Adj.	-	-	-	-	224,861	(894)	-	-	-	-	-	-	223,967
Monthly Change	192,074	558,330	(136,915)	40,392	193,498	530,228	305,268	1,260,679	982,746	-	-	-	3,926,300
Ending Surplus / (Deficit)	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	-	-	-	3,642,010
Insurers													
Prior Period Surplus / (Deficit)	1,516,883	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	-	-	-	1,516,883
Assessment	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	2,676,407	3,230,941	3,230,941	3,230,941	-	-	-	25,751,265
Less Cost	2,379,246	2,647,620	2,007,248	2,523,836	2,476,220	2,547,177	2,131,058	2,730,147	2,690,252	-	-	-	22,132,804
Premium Subsidy Underpayment Adj.	-	-	-	-	224,860	(894)	-	-	-	-	-	-	223,966
Monthly Change	297,161	28,787	669,159	152,571	(24,673)	130,124	1,099,883	500,794	540,689	-	-	-	3,394,495
Ending Surplus / (Deficit)	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	-	-	-	4,911,378
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,611,949)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	(1,611,949)
Monthly Change	(60,518)	(56,883)	(57,583)	(50,741)	(47,559)	(51,329)	(73,889)	(69,499)	(71,929)	-	-	-	(539,930)
Ending Surplus / (Deficit)	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	(2,151,879)	-	-	-	(2,151,879) *
Total HIRSP Retained Earnings													
	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	19,111,498	-	-	-	19,111,498

* Totals updated 10/29/2004.

Wisconsin Health Insurance Risk Sharing Plan
March 31, 2004
Fiscal Year 2004

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	35,892,456	37,922,089	44,128,494	45,696,241	39,681,686	46,985,875	40,798,764	44,736,354	50,867,643	-	-	-
Other Receivables ⁽²⁾	552,512	489,166	500,455	444,335	515,592	485,306	440,887	478,803	391,542	-	-	-
Drug Rebates Receivable	435,243	518,370	592,890	657,890	606,666	706,369	532,476	608,656	789,956	-	-	-
Assessments Receivable	2,501,949	377,692	123,199	153,126	122,636	124,833	3,233,477	415,828	150,150	-	-	-
Prepaid Items	72,702	62,750	45,174	94,311	83,349	64,288	52,035	71,517	52,848	-	-	-
Total Assets	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	46,311,158	52,252,139	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	14,043,722	14,121,607	13,828,638	15,278,673	16,420,488	16,731,107	13,706,091	13,359,225	13,300,096	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,470,342	2,050,172	767,410	1,048,667	1,377,745	1,703,733	1,712,604	1,948,843	769,128	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	-	-	-
Unearned Premiums	10,744,689	5,931,362	14,441,124	11,139,336	6,023,682	14,622,001	11,026,649	5,952,858	14,918,164	-	-	-
Unearned Assessments	1,080,170	4,810,082	2,334,674	5,292,941	2,674,210	-	495,774	5,665,239	2,717,945	-	-	-
Accounts Payable and Other Accrued Liabilities	819,763	1,080,502	739,775	743,031	703,956	863,466	866,268	776,403	775,308	-	-	-
Total Liabilities	28,818,686	28,653,725	32,771,621	34,162,648	27,860,081	34,580,307	28,467,386	28,362,568	33,140,641	-	-	-
Fund Equity:												
Policyholder	10,586,815	10,136,747	11,564,335	11,686,777	11,832,104	11,859,597	13,332,224	12,998,587	12,709,989	-	-	-
Providers	(92,216)	466,114	329,199	369,591	563,089	1,093,317	1,398,585	2,659,264	3,642,010	-	-	-
Insurers	1,814,044	1,842,831	2,511,990	2,664,561	2,639,888	2,770,012	3,869,895	4,370,689	4,911,378	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(1,672,467)	(1,729,350)	(1,786,933)	(1,837,674)	(1,885,233)	(1,936,562)	(2,010,451)	(2,079,950)	(2,151,879)	-	-	-
Total Retained Earnings	10,636,176	10,716,342	12,618,591	12,883,255	13,149,848	13,786,364	16,590,253	17,948,590	19,111,498	-	-	-
Total Liabilities and Fund Equity	39,454,862	39,370,067	45,390,212	47,045,903	41,009,929	48,366,671	45,057,639	46,311,158	52,252,139	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF MARCH 31, 2004

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	4,874,643.45	26.8%	3,568,239.01	2,026,776.00	1,541,463.01
CT 23 & 39/23 HOSPITAL OUTPATIENT	2,764,166.10	17.1%	2,291,493.70	1,441,733.92	849,759.78
CT 24 & 39/24 OTHER	443,952.76	13.0%	386,194.51	335,718.85	50,475.66
CT 40 & 49/40 HOSPITAL INPATIENT	4,993,118.77	17.8%	4,102,346.38	2,833,147.86	1,269,198.52
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 13,075,881.08		\$ 10,348,273.60	\$ 6,637,376.63	\$ 3,710,896.97

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	398,679.50	298,016.79	54,511.05	43,307.51	2,844.15
CT 31 & 39/31 HOSPITAL OUTPATIENT	548,247.14	463,956.64	53,886.38	34,663.04	(4,258.92)
CT 50 & 49/50 HOSPITAL INPATIENT	1,297,343.44	1,252,694.44	32,440.24	12,208.76	-
CT 51 & 59/51 OTHER	40,346.75	34,151.75	6,195.00	-	-
TOTAL CROSSOVER	\$ 2,284,616.83	\$ 2,048,819.62	\$ 147,032.67	\$ 90,179.31	\$ (1,414.77)

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ (36,483.00)
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 3,672,999.20
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	-
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	8,523,607.99	0.00%	5,356,296.26	5,356,296.26	
TOTAL PROVIDER CONTRIBUTION PHARMACY	8,523,607.99		5,356,296.26	5,356,296.26	

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended March 31, 2004
Calendar Year 2004

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	7,117,706	7,171,995	7,179,941	-	-	-	-	-	-	-	-	-	21,469,642
Premium Subsidized	(375,583)	(340,708)	(281,596)	-	-	-	-	-	-	-	-	-	(997,887)
Net Premium Revenues	6,742,123	6,831,287	6,898,345	-	-	-	-	-	-	-	-	-	20,471,755
Insurer Assessments	3,230,941	3,230,941	3,230,941	-	-	-	-	-	-	-	-	-	9,692,823
Total Operating Revenues	9,973,064	10,062,228	10,129,286	-	-	-	-	-	-	-	-	-	30,164,578
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	11,093,371	9,267,957	9,217,447	-	-	-	-	-	-	-	-	-	29,578,775
Increase (Decrease) in Unpaid Losses	(4,812,800)	(218,179)	(442,478)	-	-	-	-	-	-	-	-	-	(5,473,457)
Provider Contribution	(2,436,326)	(3,990,827)	(3,672,999)	-	-	-	-	-	-	-	-	-	(10,100,152)
Deductible Subsidy Paid	64,365	69,422	70,732	-	-	-	-	-	-	-	-	-	204,519
Total Medical Losses	3,908,610	5,128,373	5,172,702	-	-	-	-	-	-	-	-	-	14,209,685
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	-	-	-	-	-	-	-	-	-	10,730,150
Increase (Decrease) in Unpaid Losses	8,871	236,239	(1,179,715)	-	-	-	-	-	-	-	-	-	(934,605)
Drug Rebates	(75,286)	(76,180)	(181,299)	-	-	-	-	-	-	-	-	-	(332,765)
Subsidy - Coinsurance Out-of-Pocket Max	9,524	77	1,197	-	-	-	-	-	-	-	-	-	10,798
Total Pharmacy Losses	2,921,244	3,153,265	3,399,069	-	-	-	-	-	-	-	-	-	9,473,578
Total Losses	6,829,854	8,281,638	8,571,771	-	-	-	-	-	-	-	-	-	23,683,263
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	28,374	44,542	39,798	-	-	-	-	-	-	-	-	-	112,714
EDS Admin Fees	72,329	115,178	95,128	-	-	-	-	-	-	-	-	-	282,635
UGS Admin Fees	249,725	253,755	237,538	-	-	-	-	-	-	-	-	-	741,018
Milliman USA Actuarial Services	5,696	6,700	17,520	-	-	-	-	-	-	-	-	-	29,916
Other Admin Fees	13,703	23,437	34,063	-	-	-	-	-	-	-	-	-	71,203
Total Administrative Expenses	369,827	443,612	424,047	-	-	-	-	-	-	-	-	-	1,237,486
Referral fees	6,265	7,490	7,315	-	-	-	-	-	-	-	-	-	21,070
Total Operating Expenses	7,205,946	8,732,740	9,003,133	-	-	-	-	-	-	-	-	-	24,941,819
Net Operating Income (Loss)	2,767,118	1,329,488	1,126,153	-	-	-	-	-	-	-	-	-	5,222,759
Non-Operating Revenues (Expenses)													
Investment income	36,771	28,849	36,755	-	-	-	-	-	-	-	-	-	102,375
Total Non-operating Revenues (Expenses)	36,771	28,849	36,755	-	-	-	-	-	-	-	-	-	102,375
Net Income (Loss)	2,803,889	1,358,337	1,162,908	-	-	-	-	-	-	-	-	-	5,325,134
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	11,859,597	13,332,224	12,998,587	-	-	-	-	-	-	-	-	-	11,859,597
Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	1,472,627	(333,637)	(288,598)	-	-	-	-	-	-	-	-	-	850,392
Retained Earnings, End of Period ⁽¹⁾	13,332,224	12,998,587	12,709,989	-	-	-	-	-	-	-	-	-	12,709,989
Providers													
Retained Earnings, Beginning of Period	1,093,317	1,398,585	2,659,264	-	-	-	-	-	-	-	-	-	1,093,317
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	305,268	1,260,679	982,746	-	-	-	-	-	-	-	-	-	2,548,693
Retained Earnings, End of Period	1,398,585	2,659,264	3,642,010	-	-	-	-	-	-	-	-	-	3,642,010
Insurers													
Retained Earnings, Beginning of Period	2,770,012	3,869,895	4,370,689	-	-	-	-	-	-	-	-	-	2,770,012
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	1,099,883	500,794	540,689	-	-	-	-	-	-	-	-	-	2,141,366
Retained Earnings, End of Period	3,869,895	4,370,689	4,911,378	-	-	-	-	-	-	-	-	-	4,911,378
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	(1,936,562)
Current Earnings	(73,889)	(69,499)	(71,929)	-	-	-	-	-	-	-	-	-	(215,317)
Retained Earnings, End of Period	(2,010,451)	(2,079,950)	(2,151,879)	-	-	-	-	-	-	-	-	-	(2,151,879)
Total Retained Earnings	16,590,253	17,948,590	19,111,498	-	-	-	-	-	-	-	-	-	19,111,498

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2003 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF MARCH 31, 2004

MISC REVENUE	JAN 03	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge													-
Postage	12,253.37	20,517.45	18,668.96										51,439.78
LAB Audit Fee	1,450.00	2,920.00	2,920.00										7,290.00
Speed Scribe													-
UW Extension													-
NASCHIP													-
Legal Services			12,473.72										12,473.72
Meridian Resource Corp													-
Assembly Chief Clerk													-
Newspaper Ad													-
Permedion (Independent Review Org.)													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,703.37	23,437.45	34,062.68	-	-	-	-	-	-	-	-	-	71,203.50

Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of March 31, 2004

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	11,093,371	9,267,957	9,217,447	-	-	-	-	-	-	-	-	-	29,578,775
Increase (Decrease) in Unpaid Medical Losses	(4,812,800)	(218,179)	(442,478)	-	-	-	-	-	-	-	-	-	(5,473,457)
Pharmacy Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	-	-	-	-	-	-	-	-	-	10,730,150
Increase (Decrease) in Unpaid Pharmacy Losses	8,871	236,239	(1,179,715)	-	-	-	-	-	-	-	-	-	(934,605)
Drug Rebates	(75,286)	(76,180)	(181,299)	-	-	-	-	-	-	-	-	-	(332,765)
Total Administrative Expenses	376,092	451,102	431,362	-	-	-	-	-	-	-	-	-	1,258,556
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	9,568,383	12,654,068	12,604,203	-	-	-	-	-	-	-	-	-	34,826,654
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	36,771	28,849	36,755	-	-	-	-	-	-	-	-	-	102,375
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	9,531,612	12,625,219	12,567,448	-	-	-	-	-	-	-	-	-	34,724,279
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,718,968	7,575,131	7,540,468	-	-	-	-	-	-	-	-	-	20,834,567
20% Providers	1,906,322	2,525,044	2,513,490	-	-	-	-	-	-	-	-	-	6,944,856
20% Insurers	1,906,322	2,525,044	2,513,490	-	-	-	-	-	-	-	-	-	6,944,856
5. Subsidy Funding Shares													
Premium subsidies	375,583	340,708	281,596	-	-	-	-	-	-	-	-	-	997,887
Deductible Subsidies	64,365	69,422	70,732	-	-	-	-	-	-	-	-	-	204,519
Subsidy - coinsurance out-of-pocket Max	9,524	77	1,197	-	-	-	-	-	-	-	-	-	10,798
Total Subsidies	449,472	410,207	353,525	-	-	-	-	-	-	-	-	-	1,202,406
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	224,736	205,104	176,763	-	-	-	-	-	-	-	-	-	606,603
Insurers	224,736	205,103	176,762	-	-	-	-	-	-	-	-	-	606,601
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,718,968	7,575,131	7,540,468	-	-	-	-	-	-	-	-	-	20,834,567
Providers	2,131,058	2,730,148	2,690,253	-	-	-	-	-	-	-	-	-	7,551,459
Insurers	2,131,058	2,730,147	2,690,252	-	-	-	-	-	-	-	-	-	7,551,457
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,742,123	6,831,287	6,898,345	-	-	-	-	-	-	-	-	-	20,471,755
Premium and Deductible Subsidies Credited to Policyholders	449,472	410,207	353,525	-	-	-	-	-	-	-	-	-	1,213,204
Subtotal	7,191,595	7,241,494	7,251,870	-	-	-	-	-	-	-	-	-	21,684,959
Providers	2,436,326	3,990,827	3,672,999	-	-	-	-	-	-	-	-	-	10,100,152
Insurers	3,230,941	3,230,941	3,230,941	-	-	-	-	-	-	-	-	-	9,692,823
Total	12,858,862	14,463,262	14,155,810	-	-	-	-	-	-	-	-	-	41,477,934

Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of March 31, 2004

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for CY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	11,859,597	13,332,224	12,998,587	-	-	-	-	-	-	-	-	-	11,859,597
Premium (Including Premium and Deductible Subsidies)	7,191,595	7,241,494	7,251,870	-	-	-	-	-	-	-	-	-	21,684,959
Less Cost	5,718,968	7,575,131	7,540,468	-	-	-	-	-	-	-	-	-	20,834,567
Less Refund of Premium Overpayment	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,472,627	(333,637)	(288,598)	-	-	-	-	-	-	-	-	-	850,392
Ending Surplus / (Deficit)	13,332,224	12,998,587	12,709,989	-	-	-	-	-	-	-	-	-	12,709,989
Assigned Surplus to SFY 2004	46,956	37,564	28,172	-	-	-	-	-	-	-	-	-	28,172
Unassigned Surplus	13,285,268	12,961,023	12,681,817	-	-	-	-	-	-	-	-	-	12,681,817
Providers													
Prior Period Surplus / (Deficit)	1,093,317	1,398,585	2,659,264	-	-	-	-	-	-	-	-	-	1,093,317
Contribution	2,436,326	3,990,827	3,672,999	-	-	-	-	-	-	-	-	-	10,100,152
Less Cost	2,131,058	2,730,148	2,690,253	-	-	-	-	-	-	-	-	-	7,551,459
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	305,268	1,260,679	982,746	-	-	-	-	-	-	-	-	-	2,548,693
Ending Surplus / (Deficit)	1,398,585	2,659,264	3,642,010	-	-	-	-	-	-	-	-	-	3,642,010
Insurers													
Prior Period Surplus / (Deficit)	2,770,012	3,869,895	4,370,689	-	-	-	-	-	-	-	-	-	2,770,012
Assessment	3,230,941	3,230,941	3,230,941	-	-	-	-	-	-	-	-	-	9,692,823
Less Cost	2,131,058	2,730,147	2,690,252	-	-	-	-	-	-	-	-	-	7,551,457
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,099,883	500,794	540,689	-	-	-	-	-	-	-	-	-	2,141,366
Ending Surplus / (Deficit)	3,869,895	4,370,689	4,911,378	-	-	-	-	-	-	-	-	-	4,911,378
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,936,562)	(2,010,451)	(2,079,950)	-	-	-	-	-	-	-	-	-	(1,936,562)
Monthly Change	(73,889)	(69,499)	(71,929)	-	-	-	-	-	-	-	-	-	(215,317)
Ending Surplus / (Deficit)	(2,010,451)	(2,079,950)	(2,151,879)	-	-	-	-	-	-	-	-	-	(2,151,879)
Total HIRSP Retained Earnings	16,590,253	17,948,590	19,111,498	-	-	-	-	-	-	-	-	-	19,111,498

Wisconsin Health Insurance Risk Sharing Plan
March 31, 2004
Calendar Year 2004

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and Cash Equivalents	40,798,764	44,736,354	50,867,643	-	-	-	-	-	-	-	-	-
Other Receivables ⁽²⁾	440,887	478,803	391,542	-	-	-	-	-	-	-	-	-
Drug Rebates Receivable	532,476	608,656	789,956	-	-	-	-	-	-	-	-	-
Assessments Receivable	3,233,477	415,828	150,150	-	-	-	-	-	-	-	-	-
Prepaid Items	52,035	71,517	52,848	-	-	-	-	-	-	-	-	-
Total Assets	45,057,639	46,311,158	52,252,139	-	-	-	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	13,706,091	13,359,225	13,300,096	-	-	-	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	1,712,604	1,948,843	769,128	-	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	-	-	-	-	-	-	-	-	-
Unearned Premiums	11,026,649	5,952,858	14,918,164	-	-	-	-	-	-	-	-	-
Unearned Assessments	495,774	5,665,239	2,717,945	-	-	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	866,268	776,403	775,308	-	-	-	-	-	-	-	-	-
Total Liabilities	28,467,386	28,362,568	33,140,641	-	-	-	-	-	-	-	-	-
Fund Equity:												
Policyholder	13,332,224	12,998,587	12,709,989	-	-	-	-	-	-	-	-	-
Providers	1,398,585	2,659,264	3,642,010	-	-	-	-	-	-	-	-	-
Insurers	3,869,895	4,370,689	4,911,378	-	-	-	-	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(2,010,451)	(2,079,950)	(2,151,879)	-	-	-	-	-	-	-	-	-
Total Retained Earnings	16,590,253	17,948,590	19,111,498	-	-	-	-	-	-	-	-	-
Total Liabilities and Fund Equity	45,057,639	46,311,158	52,252,139	-	-	-	-	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2004

EARNED PREMIUM	
MONTH	FY 04
JUL	6,349,900
AUG	6,525,239
SEP	6,571,755
OCT	6,621,665
NOV	6,657,766
DEC	6,681,277
JAN	6,742,123
FEB	6,831,287
MAR	6,898,345
APR	
MAY	
JUN	
TOTAL	\$59,879,357

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

Total Assessment for 1/1/04 - 6/30/04			1st Installment Due 2/16/04		2nd Installment Due 4/16/04	
Period Ending	Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
01/10/04	-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/17/04	-	19,385,648.54	-	9,692,824.27		9,692,824.27
01/24/04	71,685.25	19,313,963.29	35,842.61	9,656,981.66	35,842.64	9,656,981.63
01/31/04	546,205.64	18,767,757.65	330,509.13	9,326,472.53	215,696.51	9,441,285.12
Jan Total	\$ 617,890.89		\$ 366,351.74		\$ 251,539.15	
02/07/04	3,072,674.55	15,695,083.10	2,261,432.64	7,065,039.89	811,241.91	8,630,043.21
02/14/04	3,437,690.35	12,257,392.75	3,251,841.89	3,813,198.00	185,848.46	8,444,194.75
02/21/04	4,608,082.04	7,649,310.71	3,316,775.01	496,422.99	1,291,307.03	7,152,887.72
02/29/04	99,609.68	7,549,701.03	59,538.60	436,884.39	40,071.08	7,112,816.64
Feb Total	\$ 11,218,056.62		\$ 8,889,588.14		\$ 2,328,468.48	
03/06/04	245,710.56	7,303,990.47	122,855.25	314,029.14	122,855.31	6,989,961.33
03/13/04	303,437.10	7,000,553.37	288,439.11	25,590.03	14,997.99	6,974,963.34
03/20/04	-	7,000,553.37	-	25,590.03	-	6,974,963.34
03/27/04	-	7,000,553.37	-	25,590.03	-	6,974,963.34
03/31/04	169.33	7,000,384.04	84.66	25,505.37	84.67	6,974,878.67
Mar Total	\$ 549,316.99		\$ 411,379.02		\$ 137,937.97	
04/10/04						
04/17/04						
04/24/04						
04/30/04						
Apr Total	\$ -		\$ -		\$ -	
05/08/04						
05/15/04						
05/22/04						
05/31/04						
May Total	\$ -		\$ -		\$ -	
06/05/04						
06/12/04						
06/19/04						
06/26/04						
06/30/04						
Jun Total	\$ -		\$ -		\$ -	
Grand Total	\$ 12,385,264.50	\$ 7,000,384.04	\$ 9,667,318.90	\$ 25,505.37	\$ 2,717,945.60	\$ 6,974,878.67

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity March Month End, 2004

	Plan 1A	Plan 1B	Plan 2	Total
Number of Applications Pending February Month End*, 2004	347	334	31	712
Number of Applications Received in March, 2004	265	258	8	531
Number of Applications Rejected in March, 2004	32	10	2	44
Number of Applications Closed in March, 2004	30	29	0	59
Number of Applications Pending March End*, 2004**	346	313	27	686
Number of Applications Approved in March, 2004	204	240	10	454

* The above numbers are based on Month End which is the last Friday in the Month.

March data includes 2-28-04 to 3-26-04.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	24	5	0	29
Eligible for Group Health Plan	1	3	0	4
Current Medicaid coverage	7	2	1	10
Other	0	0	1	1
Subtotal	32	10	2	44
Detail of Applications Closed				
Applicant Request	11	14	0	25
Proper eligibility requested; never received	11	7	0	18
Application data requested; never received	8	8	0	16
Subtotal	30	29	0	59

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination March 2004

A.	Medicare Eligible	10
B.	HIV +	3
C.	Eligible Individual	196
D.	Letter of Medical Eligibility	245
1.	Notice of Rejection by:	
	Blue Cross & Blue Shield United of Wisconsin	45
	Humana Insurance Company	36
	Wisconsin Physicians Service Insurance	33
	Fortis Benefits Insurance	29
	American Family	25
	Mega Life and Health Insurance	21
	Golden Rule Insurance Company	15
	Midwest National Life Insurance	6
	American Medical Security Group	5
	Valley Health Plan	4
	Security Health Plan	3
	Midwest Security Life Insurance	2
	Pekin Life Insurance	2
	World Insurance	2
	American National Life Insurance	1
	American Republic	1
	Atrium Health Plan	1
	Continental General Life Insurance	1
	Dean Health Plan	1
	Empire Fire and Marine	1
	Epic Life Insurance	1
	John Alden Life Insurance	1
	Physicians Mutual Insurance	1
	Unity Health Plan	1
2.	Notice of Benefit Reduction	7
3.	Notice of Premium increase due to a Health Reason	0
	Total	454

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

RESTATED POLICIES IN FORCE - AS OF MARCH 2004 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
April, 2003	3,053	825	3,878		5,329	6,559	918	12,806		8,382	6,559	1,743	16,684
May, 2003	3,073	825	3,898		5,420	6,667	920	13,007		8,493	6,667	1,745	16,905
June, 2003	3,075	821	3,896		5,526	6,798	942	13,266		8,601	6,798	1,763	17,162
July, 2003	3,090	806	3,896		5,374	6,809	928	13,111		8,464	6,809	1,734	17,007
August, 2003	3,116	803	3,919		5,375	6,952	927	13,254		8,491	6,952	1,730	17,173
September, 2003	3,155	812	3,967		5,377	7,115	923	13,415		8,532	7,115	1,735	17,382
October, 2003	3,189	814	4,003		5,264	7,220	918	13,402		8,453	7,220	1,732	17,405
November, 2003	3,203	812	4,015		5,276	7,335	920	13,531		8,479	7,335	1,732	17,546
December, 2003	3,201	809	4,010		5,322	7,405	931	13,658		8,523	7,405	1,740	17,668
January, 2004	3,140	806	3,946		4,959	7,909	929	13,797		8,099	7,909	1,735	17,743
February, 2004	3,147	801	3,948		5,005	7,969	938	13,912		8,152	7,969	1,739	17,860
March, 2004	3,145	796	3,941		5,014	8,026	947	13,987		8,159	8,026	1,743	17,928

Detail of Total Subsidy Policies in Force

		Level 0		Level 1		Level 2		Level 3		Level 4		Level 5		Total
April, 2003		12,806		585		605		741		1,368		579		16,684
May, 2003		13,007		582		608		748		1,382		578		16,905
June, 2003		13,266		585		612		749		1,380		570		17,162
July, 2003		13,111		550		579		732		1,418		617		17,007
August, 2003		13,254		548		582		734		1,447		608		17,173
September, 2003		13,415		551		593		745		1,473		605		17,382
October, 2003		13,402		555		602		745		1,499		602		17,405
November, 2003		13,531		558		599		751		1,507		600		17,546
December, 2003		13,658		553		598		744		1,511		604		17,668
January, 2004		13,797		523		588		738		1,538		559		17,743
February, 2004		13,912		526		587		740		1,536		559		17,860
March, 2004		13,987		525		595		731		1,527		563		17,928

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

**Total Policies in Force by Plan, Gender, & Age Group as of
March 31, 2004**

Male

Plan	Gender	Age Group	# Policy holders
1A	Male	0 - 24	444
1A	Male	25 - 29	182
1A	Male	30 - 34	192
1A	Male	35 - 39	283
1A	Male	40 - 44	405
1A	Male	45 - 49	523
1A	Male	50 - 54	530
1A	Male	55 - 59	505
1A	Male	60 - 64	502
1A	Male	65+	3
Total:			3,569

Female

Plan	Gender	Age Group	# Policy holders
1A	Female	0 - 18	170
1A	Female	19 - 24	213
1A	Female	25 - 29	196
1A	Female	30 - 34	194
1A	Female	35 - 39	242
1A	Female	40 - 44	365
1A	Female	45 - 49	494
1A	Female	50 - 54	662
1A	Female	55 - 59	877
1A	Female	60 - 64	1,168
1A	Female	65+	9
Total:			4,590

Plan	Gender	Age Group	# Policy holders
1B	Male	0 - 24	210
1B	Male	25 - 29	41
1B	Male	30 - 34	66
1B	Male	35 - 39	141
1B	Male	40 - 44	250
1B	Male	45 - 49	384
1B	Male	50 - 54	582
1B	Male	55 - 59	774
1B	Male	60 - 64	1,185
1B	Male	65+	1
Total:			3,634

Plan	Gender	Age Group	# Policy holders
1B	Female	0 - 18	77
1B	Female	19 - 24	48
1B	Female	25 - 29	36
1B	Female	30 - 34	71
1B	Female	35 - 39	133
1B	Female	40 - 44	270
1B	Female	45 - 49	436
1B	Female	50 - 54	613
1B	Female	55 - 59	1,017
1B	Female	60 - 64	1,687
1B	Female	65+	4
Total:			4,392

Plan	Gender	Age Group	# Policy holders
2	Male	0 - 24	4
2	Male	25 - 29	17
2	Male	30 - 34	14
2	Male	35 - 39	41
2	Male	40 - 44	79
2	Male	45 - 49	124
2	Male	50 - 54	125
2	Male	55 - 59	108
2	Male	60 - 64	101
2	Male	65+	118
Total:			731

Plan	Gender	Age Group	# Policy holders
2	Female	19 - 24	3
2	Female	25 - 29	6
2	Female	30 - 34	14
2	Female	35 - 39	29
2	Female	40 - 44	66
2	Female	45 - 49	97
2	Female	50 - 54	147
2	Female	55 - 59	146
2	Female	60 - 64	211
2	Female	65+	293
Total:			1,012

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of March 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Male	0 - 24	29
1A	1	Male	25 - 29	20
1A	1	Male	30 - 34	20
1A	1	Male	35 - 39	32
1A	1	Male	40 - 44	33
1A	1	Male	45 - 49	45
1A	1	Male	50 - 54	41
1A	1	Male	55 - 59	36
1A	1	Male	60 - 64	34
Total:				290

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Male	0 - 24	144
1A	2	Male	25 - 29	59
1A	2	Male	30 - 34	66
1A	2	Male	35 - 39	81
1A	2	Male	40 - 44	123
1A	2	Male	45 - 49	144
1A	2	Male	50 - 54	149
1A	2	Male	55 - 59	138
1A	2	Male	60 - 64	130
1A	2	Male	65+	1
Total:				1,035

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Male	0 - 24	271
1A	3	Male	25 - 29	103
1A	3	Male	30 - 34	106
1A	3	Male	35 - 39	170
1A	3	Male	40 - 44	249
1A	3	Male	45 - 49	334
1A	3	Male	50 - 54	340
1A	3	Male	55 - 59	331
1A	3	Male	60 - 64	338
1A	3	Male	65+	2
Total:				2,244

Female

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Female	0 - 18	6
1A	1	Female	19 - 24	14
1A	1	Female	25 - 29	26
1A	1	Female	30 - 34	21
1A	1	Female	35 - 39	10
1A	1	Female	40 - 44	25
1A	1	Female	45 - 49	40
1A	1	Female	50 - 54	69
1A	1	Female	55 - 59	75
1A	1	Female	60 - 64	88
1A	1	Female	65+	1
Total:				375

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Female	0 - 18	48
1A	2	Female	19 - 24	60
1A	2	Female	25 - 29	57
1A	2	Female	30 - 34	65
1A	2	Female	35 - 39	89
1A	2	Female	40 - 44	114
1A	2	Female	45 - 49	141
1A	2	Female	50 - 54	166
1A	2	Female	55 - 59	254
1A	2	Female	60 - 64	337
1A	2	Female	65+	3
Total:				1,334

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Female	0 - 18	116
1A	3	Female	19 - 24	139
1A	3	Female	25 - 29	113
1A	3	Female	30 - 34	108
1A	3	Female	35 - 39	143
1A	3	Female	40 - 44	226
1A	3	Female	45 - 49	313
1A	3	Female	50 - 54	427
1A	3	Female	55 - 59	548
1A	3	Female	60 - 64	743
1A	3	Female	65+	5
Total:				2,881

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of March 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Male	0 - 24	12
1B	1	Male	25 - 29	5
1B	1	Male	30 - 34	7
1B	1	Male	35 - 39	17
1B	1	Male	40 - 44	24
1B	1	Male	45 - 49	22
1B	1	Male	50 - 54	43
1B	1	Male	55 - 59	44
1B	1	Male	60 - 64	72
Total:				246

Female

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Female	0 - 18	5
1B	1	Female	19 - 24	3
1B	1	Female	25 - 29	4
1B	1	Female	30 - 34	12
1B	1	Female	35 - 39	7
1B	1	Female	40 - 44	15
1B	1	Female	45 - 49	31
1B	1	Female	50 - 54	33
1B	1	Female	55 - 59	70
1B	1	Female	60 - 64	97
1B	1	Female	65+	1
Total:				278

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Male	0 - 24	69
1B	2	Male	25 - 29	9
1B	2	Male	30 - 34	15
1B	2	Male	35 - 39	39
1B	2	Male	40 - 44	79
1B	2	Male	45 - 49	100
1B	2	Male	50 - 54	177
1B	2	Male	55 - 59	208
1B	2	Male	60 - 64	323
1B	2	Male	65+	1
Total:				1,020

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Female	0 - 18	26
1B	2	Female	19 - 24	11
1B	2	Female	25 - 29	10
1B	2	Female	30 - 34	19
1B	2	Female	35 - 39	49
1B	2	Female	40 - 44	78
1B	2	Female	45 - 49	142
1B	2	Female	50 - 54	191
1B	2	Female	55 - 59	273
1B	2	Female	60 - 64	476
1B	2	Female	65+	2
Total:				1,277

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Male	0 - 24	129
1B	3	Male	25 - 29	27
1B	3	Male	30 - 34	44
1B	3	Male	35 - 39	85
1B	3	Male	40 - 44	147
1B	3	Male	45 - 49	262
1B	3	Male	50 - 54	362
1B	3	Male	55 - 59	522
1B	3	Male	60 - 64	790
Total:				2,368

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Female	0 - 18	46
1B	3	Female	19 - 24	34
1B	3	Female	25 - 29	22
1B	3	Female	30 - 34	40
1B	3	Female	35 - 39	77
1B	3	Female	40 - 44	177
1B	3	Female	45 - 49	263
1B	3	Female	50 - 54	389
1B	3	Female	55 - 59	674
1B	3	Female	60 - 64	1,114
1B	3	Female	65+	1
Total:				2,837

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of March 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Male	0 - 24	1
2	1	Male	25 - 29	2
2	1	Male	30 - 34	5
2	1	Male	35 - 39	10
2	1	Male	40 - 44	17
2	1	Male	45 - 49	22
2	1	Male	50 - 54	18
2	1	Male	55 - 59	12
2	1	Male	60 - 64	10
2	1	Male	65+	6
Total:				103

Female

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Female	19 - 24	1
2	1	Female	25 - 29	1
2	1	Female	30 - 34	2
2	1	Female	35 - 39	2
2	1	Female	40 - 44	12
2	1	Female	45 - 49	13
2	1	Female	50 - 54	19
2	1	Female	55 - 59	9
2	1	Female	60 - 64	15
2	1	Female	65+	24
Total:				98

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Male	0 - 24	1
2	2	Male	25 - 29	3
2	2	Male	30 - 34	5
2	2	Male	35 - 39	11
2	2	Male	40 - 44	16
2	2	Male	45 - 49	36
2	2	Male	50 - 54	43
2	2	Male	55 - 59	28
2	2	Male	60 - 64	31
2	2	Male	65+	38
Total:				212

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Female	19 - 24	1
2	2	Female	25 - 29	2
2	2	Female	30 - 34	6
2	2	Female	35 - 39	15
2	2	Female	40 - 44	21
2	2	Female	45 - 49	30
2	2	Female	50 - 54	42
2	2	Female	55 - 59	44
2	2	Female	60 - 64	58
2	2	Female	65+	80
Total:				299

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Male	0 - 24	2
2	3	Male	25 - 29	12
2	3	Male	30 - 34	4
2	3	Male	35 - 39	20
2	3	Male	40 - 44	46
2	3	Male	45 - 49	66
2	3	Male	50 - 54	64
2	3	Male	55 - 59	68
2	3	Male	60 - 64	60
2	3	Male	65+	74
Total:				416

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Female	19 - 24	1
2	3	Female	25 - 29	3
2	3	Female	30 - 34	6
2	3	Female	35 - 39	12
2	3	Female	40 - 44	33
2	3	Female	45 - 49	54
2	3	Female	50 - 54	86
2	3	Female	55 - 59	93
2	3	Female	60 - 64	138
2	3	Female	65+	189
Total:				615

**Total Subsidy/Non-Subsidy
Restated for March 31, 2004**

Plan		# Policyholders
1A	Non-Subsidized	5,014
1A	Subsidized	3,145
1B	Non-Subsidized	8,026
2	Non-Subsidized	947
2	Subsidized	796
Total:		17,928

**Total Subsidy by Level
Restated for March 31, 2004**

Subsidy Level	# Policyholders
Level 0	13,987
Level 1	525
Level 2	595
Level 3	731
Level 4	1,527
Level 5	563
Total:	17,928

**Total Policies in Force by Zone, Plan and Subsidy
Restated for March 31, 2004**

	# Policyholders
Plan 1A, Zone 1, Non-Subsidized	363
Plan 1A, Zone 1, Subsidized	302
Plan 1A, Zone 2, Non-Subsidized	1,528
Plan 1A, Zone 2, Subsidized	841
Plan 1A, Zone 3, Non-Subsidized	3,123
Plan 1A, Zone 3, Subsidized	2,002
Plan 1B, Zone 1, Non-Subsidized	524
Plan 1B, Zone 2, Non-Subsidized	2,297
Plan 1B, Zone 3, Non-Subsidized	5,205
Plan 2, Zone 1, Non-Subsidized	97
Plan 2, Zone 1, Subsidized	104
Plan 2, Zone 2, Non-Subsidized	284
Plan 2, Zone 2, Subsidized	227
Plan 2, Zone 3, Non-Subsidized	566
Plan 2, Zone 3, Subsidized	465
Total:	17,928

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report March, 2004

Mar-04 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
5-Mar	2,883	2,511	372	12.9%	4.93	0.00	11.51	3.16
12-Mar	2,928	2,557	371	12.7%	4.78	0.00	12.04	3.01
19-Mar	2,729	2,337	392	14.4%	5.80	0.00	12.46	3.22
26-Mar	2,673	2,289	384	14.4%	4.61	0.00	13.07	3.00
Total	11,213	9,694	1,519	13.5%	5.03	0.00	13.07	3.10

Historical 2003/2004 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Mar-03	11,348	10,352	996	8.8%	3.62	0.00	11.26	2.37
Apr-03	10,585	9,577	1,008	9.5%	3.97	0.00	9.54	2.31
May-03	11,741	10,677	1,064	9.1%	3.74	0.00	11.73	2.38
Jun-03	11,073	9,556	1,517	13.7%	5.30	0.00	12.73	2.43
Jul-03	9,421	8,260	1,161	12.3%	4.49	0.00	12.31	2.46
Aug-03	11,590	10,859	731	6.3%	2.81	0.00	9.69	2.54
Sep-03	10,203	8,894	1,309	12.8%	4.80	0.00	10.87	2.61
Oct-03	13,226	11,261	1,965	14.9%	5.39	0.00	18.38	2.62
Nov-03	8,836	7,280	1,556	17.6%	6.59	0.00	20.02	3.16
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56
Jan-04	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40
Feb-04	10,435	9,338	1,097	10.5%	4.43	0.00	14.29	3.22
Mar-04	11,213	9,694	1,519	13.5%	5.03	0.00	13.07	3.10

Most Commonly Asked Questions to Customer Service - March 2004

1. What is my claim status?
2. Can you explain the subsidy form?
3. Is this a covered service?

Written Correspondence - March 2004

	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Srvc	5	184	189	0	0	0	0
Enrollment	0	292	292	0	0	0	0
Underwriting	22	60	51	17	14	0	31

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

Claim type/Description	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD Total
CT10 Pharmacy (Non-PBM)**	0	0	0										0
CT10 Pharmacy (PBM)***	0	0	0										0
WP Wellpoint Pharmacy ****	58,899	59,759	91,483 ⁽¹⁾										210,141
CT19 Pharmacy Adjustments (Non-PBM)**	0	0	0										0
CT19 Pharmacy Adj. (PBM) ***	0	0	0										0
WP Wellpoint Reversals *****	-2,475	-2,864	-4,082										-9,421
CT20 Physicians	33,839	30,416	22,807										87,062
CT23 Outpatient Hospital	5,585	4,645	4,107										14,337
CT24 Miscellaneous	2,216	2,228	2,117										6,561
CT30 Professional Crossovers	5,805	4,941	4,116										14,862
CT31 Outpatient Crossovers	1,526	867	1,106										3,499
CT39 Professional Adjustments	469	647	1,446										2,562
CT40 Inpatient Hospital	598	428	458										1,484
CT41 Nursing Home	41	62	34										137
CT49 Inpatient Hospital Adjustments	6	10	20										36
CT50 Inpatient Hospital Crossovers	125	86	79										290
CT51 Nursing Home Crossovers	14	6	14										34
CT59 Nursing Home Adjustments	0	0	6										6
Total claims processed*	106,648	101,231	123,711	0	0	0	0	0	0	0	0	0	331,590

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims processed prior to August 2001 is not comparable to the volume of claims processed in August 2001 and later.

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Mar-03	Apr-03	** May-03	Jun-03	Jul-03	Aug-03	Sep-03	** Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04
CT10 Pharmacy	570	522	16	511	154	511	632	2	0	0	0	0	0
CT19 Pharmacy Adjustments	57	6	0	0	0	0	0	0	0	0	0	0	0
CT20 Physicians	9	9	11	12	14	14	13	15	15	17	16	13	13
CT23 Outpatient Hospital	11	9	12	12	12	14	12	15	13	14	13	13	11
CT24 Miscellaneous	11	12	14	15	15	19	15	18	15	16	18	16	13
CT30 Professional Crossovers	7	7	9	9	10	11	11	13	13	15	15	11	11
CT31 Outpatient Crossovers	12	12	15	15	16	17	15	18	16	18	17	18	17
CT39 Professional Adjustments	9	11	10	14	12	11	13	22	37	44	43	34	19
CT40 Inpatient Hospital	12	17	20	20	20	16	15	20	16	17	20	17	15
CT41 Nursing Home	6	19	17	10	15	13	17	18	16	14	18	15	10
CT49 Inpatient Hospital Adjustments	6	15	18	27	17	12	15	17	37	48	44	30	24
CT50 Inpatient Hospital Crossovers	8	8	10	8	10	11	10	13	10	12	12	13	13
CT51 Nursing Home Crossovers	8	10	9	12	10	16	12	21	20	12	21	11	10
CT59 Nursing Home Adjustments	0	16	0	9	0	0	0	0	0	0	0	0	19
Average for the Month	12	11	12	13	13	14	13	***	16	13	****	16	13

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

****HIPAA changes and a high volume of claims submitted made the average processing days higher than normal

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
HIRSP MONTH END CLAIMS INVENTORY

Claim Type/ Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
March 2003 - All Claim Types	1,085	0	4,398	205
April 2003 - All Claim Types	1,600	0	5,336	1,041
May 2003 - All Claim Types	1,926	0	6,373	1,557
June 2003 - All Claim Types	2,689	0	7,495	1,345
July 2003 - All Claim Types	710	0	4,670	1,264
August 2003 - All Claim Types	2,324	0	5,614	870
September 2003 - All Claim Types	2,638	0	6,613	1,094
October 2003 - All Claim Types	6,321	0	10,134	1,554
November 2003 - All Claim Types	5,195	0	9,044	1,229
December 2003 - All Claim Types	11,177	0	14,939	1,508
January 2004 - All Claim Types	9,242	0	13,832	1,837
February 2004 - All Claim Types	3,163	0	8,050	2,046
March 2004 - All Claim Types	3,502	0	8,156	1,910

February 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	2,466	0	5,723	1,485
CT23	Outpatient Hospital	127	0	702	208
CT24	Miscellaneous	139	0	479	37
CT30	Professional Crossovers	32	0	360	85
CT31	Outpatient Crossovers	375	0	419	18
CT39	Professional Adjustments	0	0	187	178
CT40	Inpatient Hospital	4	0	135	27
CT41	Nursing Home	15	0	25	1
CT49	Inpatient Hospital Adjustments	0	0	4	4
CT50	Inpatient Hospital Crossovers	5	0	15	2
CT51	Nursing Home Crossovers	0	0	0	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		3,163	0	8,050	2,046

March 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	2,400	0	5,221	1,316
CT23	Outpatient Hospital	157	0	685	172
CT24	Miscellaneous	270	0	592	42
CT30	Professional Crossovers	385	0	734	58
CT31	Outpatient Crossovers	264	0	362	18
CT39	Professional Adjustments	0	0	385	272
CT40	Inpatient Hospital	26	0	157	25
CT41	Nursing Home	0	0	7	1
CT49	Inpatient Hospital Adjustments	0	0	1	1
CT50	Inpatient Hospital Crossovers	0	0	11	4
CT51	Nursing Home Crossovers	0	0	0	0
CT59	Nursing Home Adjustments	0	0	1	1
All Claim Types		3,502	0	8,156	1,910

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report* March 2004

Processing Month	Plan 1A		Plan 1B		Plan 2		All Plans			
	Paid	Denied	Paid	Denied	Paid	Denied	Paid	Denied	Total Processed	Denial Rate
March 2003							21,649	9,628	31,277	30.8%
April 2003							19,463	8,311	27,774	29.9%
May 2003							25,300	11,459	36,759	31.2%
June 2003							21,342	9,056	30,398	29.8%
July 2003							20,441	9,422	29,863	31.6%
August 2003							25,534	10,983	36,517	30.1%
September 2003							20,675	7,731	28,406	27.2%
October 2003							15,903	20,036	35,939	*** 55.8%
November 2003							21,860	16,651	38,511	43.2%
December 2003							21,873	13,878	35,751	38.8%
January 2004							31,974	18,250	50,224	36.3%
February 2004							28,482	15,854	44,336	35.8%
March 2004	12,937	6,049	7,139	3,671	4,094	2,420	24,170	12,140	36,310	33.4%

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM. Detailed paid versus denied claims reporting began in March 2004.

***Denied claims increased due to HIPAA changes. Providers were not following HIPAA billing instructions.

March 2004 - Denial Reason Detail**

Top Reasons for Denial	Volume
A22 - Billing provider number not on file	4,182
A02 - Policyholder number not on file	3,459
380 - Pre-x	2,989
97 - Claim Indicator Missing or Invalid	2,428
401 - Duplicate service denial - professional claims	2,412
960 - Medicare paid more than HIRSP would allow - all other Medicare crossover claims.	1,977
187 - Procedure to suspend for medical review.	1,918
449 - Duplicate service denial - hospital claims	1,749
176 - Type of Service is invalid.	937
904 - Adjustment requesting additional payment; no additional reimbursement warranted.	877
172 - Policyholder not eligible on service date. Procedure/accommodation/ancillary code	858
179 - invalid.	799
177 - Place of Service invalid.	769

**Denial codes apply to individual service details. Claims may have more than one service detail; therefore, the number of denials shown here represents the number of denied service details, not the number of denied claims.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
March 2004

Apr-03	6,397
May-03	9,785
Jun-03	6,942
Jul-03	7,020
Aug-03	6,981
Sep-03	7,427
Oct-03	11,825
Nov-03	7,951
Dec-03	8,271
Jan-04	8,470
Feb-04	8,354
Mar-04	13,260

March 2004 - Reason Detail

*	Top Reasons for Denial	Volume
	47 - Early refill	4,261
	35 - Prior Authorization required	3,913
	29 - Invalid/excessive days supply	1,544
	03 - Date filled beyond cancel / ID card expired	870
	05 - Non-covered prescription item	876
	22 - Non legend items not covered	373
	04 - Duplicate claim	339
	07 - Invalid/excessive quantity	219
	27 - Invalid/Missing patient birthdate	169
	26 - Received beyond allowed time for filing	149

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance* March 2004

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
Apr-03	27,777	\$3,860,894	\$24,483	\$24,483	100.00%
May-03	36,796	\$5,456,980	\$34,958	\$34,958	100.00%
Jun-03	30,450	\$5,538,130	\$111,373	\$111,373	100.00%
Jul-03	30,684	\$4,995,826	\$41,392	\$41,392	100.00%
Aug-03	36,572	\$4,006,464	\$119,862	\$119,862	100.00%
Sep-03	28,439	\$4,246,421	\$53,689	\$53,663	99.95%
Oct-03	35,942	\$3,517,547	\$66,842	\$70,368	**94.67%
Nov-03	38,514	\$3,779,227	\$123,352	\$122,765	99.52%
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%
Jan-04	50,224	\$5,313,619	\$60,565	\$60,379	99.69%
Feb-04	44,336	\$5,635,317	\$74,158	\$73,901	99.65%
Mar-04	35,840	\$5,549,043	\$78,006	\$78,006	100.00%

* Claims processed through PBM are not included in the performance statistics.

**Claim payment accuracy is lower than normal due to a keying error on one inpatient claim.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
MARCH, 2004**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	82
REINSTATEMENTS	49
PRE-X CLAIM DENIAL	5
PA DENIAL	9
COVERAGE DENIED	2
WAIVE PRE-X	5
PLAN CHANGE REQUESTS	2
SUBSIDY DENIED	1
LATE BILLING	7
OTHER	2
TOTAL CLAIMS/REINSTATEMENTS CLOSED	86
CLAIM APPEALS AVERAGE NUMBER OF DAYS	4.62

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:	9
WAIVE PRE-X	2
REQUEST FOR PREMIUM REFUND	1
REQUEST FOR EFFECTIVE DATE CHANGE	1
PA DENIAL (CELEBREX)	1
LATE BILLING	2
PRE-X CLAIMS DENIAL	1
OTHER (DENTAL NONCOVERED)	1